

Tender No. 17/15

Acquisition, Installation and Integration of Traffic Surveillance and Control System
("TSCS")

Further to the tender of Ayalon Highways Co. Ltd. ("Ayalon") for proposals for the Acquisition, Installation and Integration of Traffic Surveillance and Control System ("TSCS") (the "Tender"), Ayalon is hereby publishing a clarification to the Tender Documents, as follows:

1. Postponement of the Last Date for Submitting Proposals

The last date for the submission of proposals for the Tender specified in Article 12 of the Tender Documents, is postponed to February 22, 2016, 12:00 (Israel time). The Bids and the Tender Documents must be delivered to the Tender Box at Ayalon's offices by hand delivery only. Proposals submitted after the aforementioned time shall not be accepted.

2. Tender Bond

The tender bond, specified in Article 5 of the Tender Documents, will remain unchanged.

Avi Chudin,
C.E.O